

## Pension statement at 01.01.2019

### Personnel data

First name, surname	Hans Muster	
Contract / Pens. plan / Policy No.	601000 / 600-Ind-S / 29962	
OASI number	756.1234.5678.97	
Date of birth / Sex	08.04.1971 / M	Confidential
Marital status / date	single /	Mr.
Admission / Retirement date	01.01.2018 / 30.04.2036	Hans Muster
Employer	TRANSPARENTA Sammelstiftung	
Group of insured persons	Personal	
FTE / disability level PF	100.00% / 0.00%	

This statement replaces all previous statements. The provisions of the regulations apply. All figures in CHF.

<sup>1</sup> Interest rate in 2019: 1.00%

<sup>2</sup> Assumed interest rate for projection: 1.00%

<sup>3</sup> Written application required (Form website)

### Basic data

	Salary 1
Reported annual salary	90'000.00 <sup>1</sup>
Pensionable salary (saving)	65'115.00 <sup>2</sup>
Pensionable salary (risk)	65'115.00
Retirement savings available <sup>1</sup>	117'629.15 <sup>3</sup>
of which retirement in accordance with LOB	67'068.40 <sup>4</sup>

### Deposits / early withdrawals

Private	Receipt of VB
01.01.2019	01.01.2019
10'012.50	98'628.05

### Contributions

	Employee	Employer	Total
Savings contribution per year	7.50%	7.50%	9'766.80 <sup>6</sup>
Risk contribution per year			664.80 <sup>7</sup>
Administrative costs per year			219.60 <sup>8</sup>
Management costs per year			70.80 <sup>9</sup>
<b>Deduction per month</b>	<b>446.75</b>	<b>446.75</b>	<b>893.50</b>

### Retirement benefits <sup>10</sup> <sup>12</sup> <sup>13</sup> retirement savings <sup>2</sup>

(without child's pension) <sup>11</sup>	Total / LOB / Supplementary	conversion rate LOB / Supplementary	Pension / month <sup>14</sup>	Pension / year
Age 58	242'738.05 / 178'624.70 / 64'113.35	5.400% / 4.500%	1'044.25	12'531.00
Age 59	256'885.85 / 191'288.90 / 65'596.95	5.600% / 4.600%	1'144.15	13'729.80
Age 60	271'175.15 / 204'079.80 / 67'095.35	5.800% / 4.750%	1'251.95	15'023.40
Age 61	285'607.30 / 216'998.65 / 68'608.65	6.000% / 4.850%	1'362.30	16'347.60
Age 62	300'183.75 / 230'046.65 / 70'137.10	6.200% / 5.000%	1'480.80	17'769.60
Age 63	314'906.00 / 243'225.10 / 71'680.90	6.400% / 5.150%	1'604.85	19'258.20
Age 64	329'775.45 / 256'535.40 / 73'240.05	6.600% / 5.300%	1'734.40	20'812.80
Age 65	344'793.60 / 269'978.75 / 74'814.85	6.800% / 5.500%	1'872.80	22'473.60

### Disability benefits

	Pension / month	Pension / year
Disability pension (waiting period 24 months)	1'740.30	20'883.60 <sup>15</sup>
Disabled person's child's pension each child up to age 18 or 25 (waiting period 24 months)	348.05	4'176.60 <sup>16</sup>
Waiver of contributions (waiting period 24 months)		

### Death benefits <sup>18</sup>

	Pension / month	Pension / year
Spouse's pension / cohabitant's pension <sup>3</sup> (lump-sum death benefit acc. to the regulations) <sup>21</sup>	1'044.15	12'529.80 <sup>19</sup>
Orphan's pension/spouse orphan's pension (each child up to age 18 or 25)	348.05	4'176.60 <sup>20</sup>

### Additional information

Prospective retirement savings without interest at retirement age 65	307'107.55 <sup>22</sup>
Balance of divorce	0.00 <sup>23</sup>
Balance of withdrawals for home ownership	0.00 <sup>24</sup>
Subject to pledge	no <sup>25</sup>
Available for premature withdrawal for home ownership	107'616.65 <sup>26</sup>
Maximum purchasable amount (Ask for the definitive calculation by filling in the purchase form.)	60'982.95 <sup>27</sup>



**1 Reported annual salary:** The gross annual salary reported by the employer is used as the basis for all calculations.

**2 Pensionable salary:** Annual salary insured by the pension fund minus any coordination deduction. A limit can be set for this. It is also possible for a different salary to be covered for the savings component than for the risk component, for example. The pension statement may therefore show more than one pensionable salary. For details, please see the employer's pension plan.

**3 Retirement savings available** (obligatory and supplementary sector) held in the insured person's retirement savings account on the reference date and payable on leaving the pension scheme (termination benefits as at the reference date).

**4 LOB retirement assets:** Components of retirement savings stipulated by law (obligatory).

**5 Deposits/early withdrawals:** Contributions such as transferred termination or vested benefits, voluntary purchases, repayment of early withdrawals, transfers on divorce, and early withdrawals for owner-occupied residential property or as a result of divorce, for example, are reported here.

**6 Savings contribution:** Credit to retirement savings.

**7 Risk contribution:** Cost of the risks of death and disability.

**8 Administrative costs:** Cost to cover administration expenses.

**9 Management costs:** Cost of providing support to insured persons and concluding contracts.

**10 Retirement benefits** may be claimed in the form of a monthly pension or a one-time lump-sum payment. **TRANSPARENTA** also offers the option of a combined pension and lump-sum payment. *Retirement age:* The normal retirement age is 65 for men and 64 for women.

*Early retirement:* This is possible with a corresponding pension reduction from age 58. During the early retirement period, the pension fund can pay out an AHV bridging pension. Drawing an AHV bridging pension means a lifelong reduction in the retirement pension and any retiree child benefits.

*Deferred retirement:* If the insured person continues to work beyond the AHV retirement age, he or she can fully or partially defer retirement for up to a maximum of five years.

**11 Child benefit for pensioners:** Persons who receive a retirement pension are entitled to child benefits for children under 18. If the children are still in school/training, the benefits are payable until they have completed their studies/training, but no later than their 25th birthday.

**12 Expected normal retirement savings at retirement age:** This amount is projected, based on the pension plan, the current pensionable salary and current interest rate. Changes in the pension plan, the pensionable salary or the interest rate will result in a change to this amount.

**13** The occupational pension plan consists of the LOB minimum and, if applicable, a non-obligatory component. The **LOB component** covers the salary segment from CHF 21,330 to CHF 85,320, and the supplementary component covers higher or lower pensionable salary segments and higher savings contributions than the LOB provides for. All contributions made before the LOB was implemented in 1985 are also non-obligatory.

**14 Expected retirement pension:** The retirement pension is calculated by multiplying the conversion rate by the retirement capital. Separate conversion rates are used for the LOB obligatory and non-obligatory components. *Pension conversion rate:* With capital of CHF 1,000 and the 6.8% pension conversion rate, the annual pension would be CHF 68.

**15** The risks of **death** and **disability** are covered by various forms of social insurance, depending on the cause (illness/accident). Where several institutions are responsible, they coordinate between themselves to avoid over-compensation. The benefits paid to the insured person are limited to a maximum of 90% of the assumed loss of earnings by making the necessary reductions.

**16 Disabled person's child's pension:** Persons who are entitled to a disability pension are entitled to disabled person's child's pension for child-

ren under 18. If the children are still in school/training, the pension is payable until they have completed their studies/training, but no later than their 25th birthday.

**17 Waiver of contributions:** In the case of an uninterrupted incapacity to work of at least 40%, an exemption from contributions will be granted after expiry of the waiting period agreed in the pension plan in accordance with the degree of incapacity to work or pension entitlement under Swiss Federal Disability Insurance (IV).

**18** The **death benefits** shown on the pension statement apply in the event of death before retirement. The surviving spouse of a pension recipient receives 60% and orphans receive 20% of the current pension.

**19** The **eligible partner** may also receive the pension benefits shown as a one-off lump-sum settlement. **Cohabitant's pension:** A person who has cohabited with the deceased in a marriage-like domestic partnership with a common residence for an uninterrupted period during at least the last five years, or who is responsible for supporting children from the relationship, is entitled to a cohabitant's pension. Both persons must be unmarried. The cohabitant's retirement pension will only be granted if the preconditions to a claim were satisfied upon retirement.

**20 Orphan's pension/spouse orphan's pension:** This pension is paid to children under 18. If the orphans are still in school/training, the pension is payable until they have completed their studies/training, but no later than their 25th birthday.

The spouse orphan's pension is paid if the spouse of an insured person dies leaving behind a child under the age of 18.

**21 Lump sum death benefit:** In the event of the death of an insured person, the existing retirement savings are paid out as a lump-sum death benefit after deducting the capital required for the payment of the survivors' pensions. An additional lump sum death benefit may also be explicitly insured.

**22 Prospective retirement savings without interest at retirement age:** This amount is projected, based on the pension plan and the current pensionable salary, without taking into account interest rates. Changes in the pension plan or the pensionable salary will result in a change to this amount.

**23 Balance of divorce:** This amount corresponds to the difference between the amount transferred to the former spouse in the divorce settlement and the repurchases made by the insured person. The balance shown can be repurchased without restriction. The otherwise applicable repurchase restrictions do not apply in the event of repurchase of benefits following divorce.

**24 Balance of withdrawals for home ownership:** This amount corresponds to the difference between the early withdrawals made for home ownership and the repayments made by the insured person.

**25 Subject to pledge:** Shows whether the available retirement savings have been pledged to purchase owner-occupied residential property.

**26 Available for premature withdrawal for home ownership:** This sum may be drawn for the purpose of buying owner-occupied residential property and to amortise mortgages, provided that at least five years have elapsed since the last early withdrawal and the insured person is no older than 50. After the age of 50, the amount available for early withdrawal is limited. With the exception of the acquisition of shares in residential cooperatives, the minimum amount for early withdrawal is set at CHF 20,000.

**27 Maximum purchasable amount:** Any contribution gaps due to missing contribution years or salary increases can be offset with voluntary purchases. There is a contribution gap if the total retirement savings available are lower than the maximum savings theoretically possible under the pension plan. Voluntary purchases can generally be deducted from taxable income. As the tax authorities may impose purchase restrictions, we recommend that you consult the relevant tax authorities in advance. The calculation is based on an interest rate of 2%, unless otherwise specified in the pension plan.

Based on 2019 figures